



## Urbaser Nordic becomes Verdis

### Verdis: A New Era of Sustainability and Innovation in the Nordic Region

We are excited to announce that, as of today, Urbaser Nordic will be officially known as Verdis. The rebranding follows Cube Infrastructure Managers' acquisition of Urbaser Nordic, and it is part of the strategy to establish Verdis as an independent leading Nordic municipal waste collection and recycling platform. The transaction was officially completed on November 21<sup>st</sup>, 2023.

The name change marks a significant step in our journey towards sustainability, embodying our ambition to become "the leading environmental services partner today and for society tomorrow." With a focus on green solutions, Verdis aims to set the standard in municipal waste collection and waste management by investing and developing sustainable practices across the Nordic region.

For our customers and partners, the operations will seamlessly continue under the new name Verdis. We are unwavering in our commitment to maintaining the same high standards of quality and reliability, while also striving towards our goal of contributing to a new circular economy.

Stefan Olin, Group CEO of Verdis, commented: "Moving from Urbaser to Verdis marks an exciting new phase, as a leading pan-Nordic municipal waste collection and recycling platform. The waste industry throughout the Nordics is facing new complex challenges tied to ambitious political recycling targets. If we don't act now, it will be just words without action. At Verdis we expect to be an important actor in this transformational trend".

Stefan Weis, Partner of Cube Infrastructure Managers, said: "I congratulate the Verdis team on this important milestone, as it marks a new era in the company's story. Since Cube partnered with the Verdis team in August 2023, we have seen first-hand the expertise and dedication of the management team and believe the business is perfectly positioned to continue its impressive growth in the municipal waste collection and recycling sectors across the Nordics. We look forward to supporting them on this mission."

For further information, please contact: Group CEO, Stefan Olin, [solin@urbaser.dk](mailto:solin@urbaser.dk), Tel. +45 25302806

**About Verdis:** Verdis, formerly known as Urbaser Nordic, is a frontrunner in municipal waste collection and sustainable waste management in the Nordic region. Our mission is to lead the way to a sustainable future through innovative and environmentally friendly solutions.

**About Cube Infrastructure Managers:** Cube Infrastructure Managers is an independent mid-market infrastructure investor joining deep sector knowledge with operational and financial expertise. Since inception in 2007, Cube has leveraged its operational and financial capabilities to pioneer and transform essential and local infrastructure assets, in areas such as fiber, district heating, mobility and EV charging. The firm delivers essential infrastructure assets to local communities and authorities, driving significant growth across its portfolio. Cube has raised an aggregate €4.2 billion and manages four funds. Cube Infrastructure Fund, Cube Infrastructure Fund II and Cube Infrastructure Fund III are focusing on investments in regulated, brownfield infrastructure. The Connecting Europe Broadband Fund is a fund dedicated to greenfield investments in broadband infrastructure projects. Since its creation, Cube has successfully

made more than 40 investments across Europe and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

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