

Cube Infrastructure Managers strengthens senior leadership team with appointment of COO, Head of Telecoms & Digital and Head of Financing & Operational Control

Luxembourg, March 3rd, 2025 – Cube Infrastructure Managers (“Cube IM”), a leading European mid-market infrastructure investor, is pleased to announce the following nominations:

- Appointment of **Emmanuel Rogy** as **Chief Operating Officer**. Emmanuel joined Cube IM in 2023 as Partner, member of Cube IM’s Management Committee, Head of Human Resources and Head of Portfolio Management for Special Asset Situations. He was then appointed in 2024 as Chairman of the Executive Committee of the Connecting Europe Broadband Fund (CEBF). In his new role, Emmanuel will, in addition to the above, be responsible for overseeing all Cube IM corporate and organizational matters.
- Appointment of **Xavier Martin** as **Partner, Head of Telecoms & Digital**. Xavier will be responsible for the management of Cube IM’s Telecoms & Digital platform across Cube IM’s strategies: the Cube brownfield flagship strategy as well as the greenfield Connecting Europe Broadband Fund (CEBF). He will also be a member of Cube IM’s Management Committee and will be appointed as Deputy Chairman of the CEBF Executive Committee. Xavier has been working closely with the Cube IM team since 2018 as Senior Advisor to CEBF and board member of several CEBF portfolio assets and, since 2023, as Member of the Executive Committee of CEBF. Prior to this, Xavier occupied senior leadership roles, notably at Portuguese telecoms operators ONI (CEO and CTO) and dstelecom (Executive President), Angolan telecom operator Movitel (CEO) and at Spanish telecoms group Telefónica.
- Appointment of **Stéphane Calas** as **Head of Financing & Operational Control**. Stéphane has been part of Cube IM’s management team since 2010 and has since then led investments, asset management and exits across the telecoms, energy transition and transport sectors. He has been a Partner of Cube IM since 2022. In his new role, Stéphane will be responsible for all debt financings for Cube’s portfolio companies as well as for overseeing operational control and performance reporting for all portfolio companies.

These nominations will be effective from April 1st, 2025.

Renaud de Matharel, Partner, Chairman & CEO, commented: "We are delighted to appoint Emmanuel and Stéphane in their new roles within Cube IM and to welcome Xavier on board. With over three decades of experience in the telecoms industry, Xavier brings unparalleled sector expertise to the team. These nominations form part of our ongoing succession plan, following the recent onboarding of Managing Directors and Key Officers into the ownership of the Manager. These changes will be crucial to strengthening our company in order to achieve our ambitious growth plan."

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About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor. Founded in 2007, Cube joins deep sector knowledge with operational and financial expertise to pioneer and transform



essential infrastructure assets serving local communities across Europe. We create value by empowering management teams and growing infrastructure platforms in sectors underpinned by

long-term environmental, social and technological megatrends, such as energy transition, telecoms, transport and environment.

Cube has raised and managed over €4.3 billion of institutional capital across four funds as well as co-investment vehicles. The firm has successfully made more than 45 investments across Europe and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

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