

Cube Infrastructure Managers adds solar PV platform to its third flagship fund in partnership with The Dillinger Group

Luxembourg, 27th March 2025 – Cube Infrastructure Fund III, a fund managed by Cube Infrastructure Managers, and The Dillinger Group, a Germany-based developer, EPC and operator of renewable energy plants, are pleased to announce the first closing of their newly-established joint venture platform, CubIKS GmbH, aimed at deploying 1GW of solar photovoltaic (“solar PV”) capacity across Germany and Northern Italy over the next 5 years. The platform shall be focused on building ground-mounted installations, rooftop-mounted systems on commercial and industrial real estate, and carports, with potential hybridization through Battery Energy Storage Solutions, accelerating the transition to renewable energy and contributing to enhanced energy security.

The Dillinger Group (“DG”) has a proven track record of over 18 years in successfully raising and investing more than €150m in the development, construction and financing of 36 PV plants in Germany and Italy. It has performed extensive M&A activity for many years, acquiring, refurbishing, revamping and refinancing various solar plants. DG currently has a development pipeline of c.3 GW of various solar PV, wind and battery storage projects spread across Germany, Italy and Poland. Out of this pipeline around 200 MWp are currently under construction in Germany and Italy.

Cube Infrastructure Managers (“Cube”) has a successful track record in investing in and growing renewable energy platforms alongside local business developers and operators of such projects. It has already built two renewable energy platforms in Iberia – RPIPE (Cube I) and Green Energy Platform (Cube II) – with a combined installed capacity of c.265 MW (solar PV, mini-hydro and wind). Cube is also invested in and is developing a renewable energy platform in Norway – Varanger Kraftvind (Cube II) and Norsk Vannkraft (Cube III) with c.100MW / 400GWh and c.75MW / 250 GWh of capacity / annual production respectively.

Saket Trivedi, Partner and head of Energy Transition at Cube Infrastructure Managers, commented: “We are delighted to establish this long-term partnership with an established player such as The Dillinger Group in order to accelerate the energy transition in Germany and Italy, two of the largest European energy markets with strong governmental policy and regulatory support in enabling the switch to a zero-carbon economy”.

Simon Dillinger, Founder & CEO of The Dillinger Group, added: “We are pleased to join forces with an experienced institutional investor like Cube to scale up our solar PV-focused renewable energy platform and contribute to the decarbonization of the energy mix in Germany and Italy in the coming years”.



About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor. Founded in 2007, Cube joins deep sector knowledge with operational and financial expertise to pioneer and transform essential infrastructure assets serving local communities across Europe. We create value by empowering management teams and growing infrastructure platforms in sectors underpinned by long-term environmental, social and technological megatrends, such as energy transition, telecoms, transport and environment.

Cube has raised and managed over €4.3 billion of institutional capital across four funds as well as co-investment vehicles. The firm has successfully made more than 45 investments across Europe and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

<https://www.cubeinfrastructure.com/>

About The Dillinger Group

The Dillinger Group is a fully integrated provider of complete solutions in the field of renewable energies with a focus on large-scale photovoltaic power plants, industrial storage and charging infrastructure, as well as one of the most established operators of renewable energy plants in Germany and Italy. Established in 2006 by Simon Dillinger, The Dillinger Group has established a proven track record in the development, planning, construction and financing of renewable energy plants in Western and Southern Europe.

<https://www.thedillingergroup.de/>

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