Cube Infrastructure Managers sells Frankfurt-based datacenter operator firstcolo to CVC DIF

- **firstcolo is a Frankfurt-based enterprise datacenter operator serving more than 350 customers across two operational colocation datacenters**
- **Cube Infrastructure Managers ("Cube IM") has supported firstcolo's growth and prepared the company for its next phase of expansion, including the start of construction and commercialization of the 24 MW FRA7 greenfield development in Rosbach near Frankfurt**
- **This transaction marks Cube IM's first exit in the datacenter sector and the first exit for Cube Infrastructure Fund III**

Luxembourg, 14 August 2026 - Cube IM has agreed to sell its stake in firstcolo Holding GmbH ("firstcolo"), a Frankfurt-based colocation datacenter operator, to CVC DIF, with the transaction expected to close by the end of September 2026, subject to customary conditions.

Cube IM acquired firstcolo in November 2022 through its third flagship fund, Cube Infrastructure Fund III, marking its first investment in the European colocation datacenter sector. Since its acquisition, Cube IM has worked alongside the management team to scale the company and prepare it for its next phase of growth.

Founded in 2007 and headquartered in Frankfurt, firstcolo provides colocation, dedicated cloud hardware, cloud, connectivity and managed services to more than 350 enterprise customers. The company operates two established, near-fully-utilised datacenters in the Frankfurt region and combines resilient infrastructure with a differentiated one-stop-shop service offering. This integrated model has fuelled long-standing customer relationships, recurring revenues and low churn.

Since Cube IM's acquisition of firstcolo, the company has significantly strengthened its market position. Working alongside the management team, Cube IM supported the growth of the platform, nearly doubling adjusted EBITDA, securing 24 MW of power in the highly constrained Frankfurt market, establishing a strategic partnership with a regional utility provider and preparing the business for its next phase of expansion.

A key component of firstcolo's future growth is FRA7, a new datacenter under construction in Rosbach in the Frankfurt metropolitan region. FRA7 will provide 24 MW of total gross capacity, with land, power, permits and fixed-price turnkey construction arrangements already secured. Firm customer commitments and strong demand provide a solid foundation for the facility's ramp-up. The development is being delivered in partnership with a regional utility.

Going forward, CVC DIF will support firstcolo in delivering its growth strategy, including the successful delivery of FRA7 and the further expansion of its platform in the German colocation datacenter market.

Xavier Martin, Head of Telecoms & Digital at Cube IM, commented: "Since our investment in firstcolo, we have partnered with the management team to transform firstcolo into a scalable growth platform and built the foundations to increase the company's datacenter capacity by an order of magnitude. It is now time to pass the torch to a new owner to fulfil this growth ambition. The Cube IM team aims to repeat this successful cycle with the rest of the digital assets in our portfolio."

Jerome Evans, CEO and Co-Founder of firstcolo, commented: "We look back on our partnership with Cube IM with great appreciation. Over the past several years, Cube IM has been an important partner in the continued development of firstcolo and has helped us advance the business in a sustainable and forward-looking manner. Together, we strengthened our organisation, expanded our capabilities and created a solid foundation for the next phase of our growth. Throughout this period, Cube IM recognised and supported the entrepreneurial culture, technical expertise and customer focus that define firstcolo. We would like to thank the entire Cube IM team for their trust, commitment and constructive partnership."

– ENDS –

About firstcolo
firstcolo is a Frankfurt-based datacenter operator founded in 2007.

The company provides colocation, dedicated cloud hardware, cloud, connectivity and managed services to more than 350 enterprise customers across two established sites in the Frankfurt region. With FRA7 under development in Rosbach, firstcolo is expanding its platform to meet growing demand for secure, reliable and high-performance digital infrastructure. FRA7 represents the first step in the company's planned development of further energy-efficient, high-performance datacenter capacity in Germany.

About Cube Infrastructure Managers
Cube Infrastructure Managers is an independent mid-market infrastructure investor.

Founded in 2007, Cube IM joins deep sector knowledge with operational and financial expertise to pioneer and transform essential infrastructure assets serving local communities across Europe. Cube IM creates value by empowering management teams and growing infrastructure platforms in sectors underpinned by long-term environmental, social and technological megatrends, such as energy transition, telecoms, transport and environment.

Cube IM has raised and managed over €4.9 billion of institutional capital across five funds as well as co-investment vehicles. The firm has successfully made more than 45 investments across Europe and will continue to invest in profitable and responsible investment opportunities with strong growth potential.

About CVC DIF
CVC DIF is a leading global mid-market infrastructure equity fund manager.

Founded in 2005 and headquartered in Amsterdam, the Netherlands, CVC DIF has c. EUR 23 billion of infrastructure assets under management in energy transition, transport, utilities and digitalisation. With over 260 people in 12 offices, CVC DIF offers a unique market approach, combining a global presence with the benefits of strong local networks and sector-focused investment capabilities.

CVC DIF forms the infrastructure strategy of leading global private markets manager CVC. This partnership allows CVC DIF to benefit from CVC's global platform, with 29 offices across five continents.

Press contacts

Peregrine Communications
Alex Gorokhov / David Read
Tel: +44 20 3040 0892 / +44 20 3178 6868
cube@peregrinecommunications.com