PRESS RELEASE

Cube Infrastructure Fund IV announces €587 million first close

- **Cube Infrastructure Fund IV ("Cube IV") has reached €587 million in commitments for its first close, against a target fund size of €1.5 billion**

- **The fund continues Cube Infrastructure Managers' ("Cube IM") established mid-market infrastructure strategy, with a focus on building and growing essential infrastructure platforms across Europe**

- **Since its founding in 2007, Cube IM has raised and managed over €5.0 billion of institutional capital across five funds and co-investment vehicles**

Luxembourg, November 09, 2026 – Cube IM, an independent European mid-market infrastructure investment manager, today announces the first close of its fourth flagship fund, Cube IV, with €587 million in total commitments, including co-investment commitments.

Cube IV follows the same European mid-market core-plus strategy as its predecessor funds, creating value through a buy-and-grow approach and active asset management. The fund will focus on infrastructure platforms active in the energy transition, telecoms and digital, transport and environmental services sectors.

The fund will primarily target brownfield, resilient and inflation-protected infrastructure assets with significant growth potential. Through a diversified portfolio, Cube IV aims to generate a combination of stable cash yield and attractive capital appreciation.

Across its flagship funds, Cube IM addresses essential and local infrastructure needs in markets offering strong downside protection and attractive growth dynamics, underpinned by decarbonization, digitalization and European sovereignty.

Launched in late 2025, Cube IV has reached its first close with commitments from a global base of institutional investors. As fundraising continues towards its €1.5 billion target, the fund is progressing a number of investment opportunities across its core sectors and expects to sign its first investment in the coming weeks.

Renaud de Matharel, Chairman & CEO of Cube IM, said: "*Reaching this first close is an important milestone for Cube IV, and we are grateful to our investors for the confidence and support they have placed in Cube IM. We believe the European infrastructure mid-market remains particularly attractive in the current environment, with significant investment needs driven by the energy transition, digitalization and the development of essential local infrastructure. Cube IV builds on the experience and investment approach developed across our successive fund generations, and we look forward to deploying its capital and supporting the growth of high-quality infrastructure platforms across Europe*."

About Cube Infrastructure Managers

Cube Infrastructure Managers is an independent mid-market infrastructure investor. Founded in 2007, Cube IM combines deep sector expertise with operational and financial capabilities to invest in and develop essential infrastructure assets serving local communities across Europe. Cube IM creates value by empowering management teams and growing infrastructure platforms in sectors underpinned by long-term environmental, social and technological megatrends, including energy transition, telecoms and digital, transport and environmental services.

Since inception, Cube IM has raised and managed over €5.0 billion of institutional capital across five funds and co-investment vehicles. The firm has successfully made more than 45 investments across Europe and will continue to invest in profitable and responsible investment opportunities with strong long-term growth potential.

https://www.cubeinfrastructure.com/

Press Inquiries

Cube Infrastructure Managers
Brice Vivies
Email: ir@cubeim.com
Telephone: +33 (0)7 57 00 94 26

Peregrine Communications
Aryna Kastavetskaya / David Read
Email: cube@peregrinecommunications.com
Telephone: +44 20 3178 6868